

The easy way to receive and reconcile your banking information

"Each morning at start of business I receive an electronic version of my bank statement that updates the information in my MYOB software - so I get to see where the business is at and reconcile my banking and accounting records in one easy process." – **Ian Holman**, Data Active, Victoria.

MYOB M-Powered® Bank Statements is an easy, efficient and secure service that lets you receive daily updates of your bank account balances and transaction information.

You can then use your MYOB software to import the data for automatic reconciliation with your general ledger – or use it to produce a variety of reports.

### At a glance

- Automatically receive and store daily updates of bank account balances and transaction information from your bank account.
- Produce bank statement, account balance and transaction enquiry reports.
- Automatically reconcile your nominated bank account transactions.

### Benefits for you

The M-Powered Bank Statements service will simplify the process of reviewing and reconciling the many different transactions that take place in your business bank accounts. The M-Powered Bank Statements key benefits are:

- Easy access to your bank accounts' transaction history.
- Save time on data-entry by importing your transactions.
- Faster bank transaction reconciliation.
- High-security measures protect your information.

### Works with your MYOB software

The M-Powered Bank Statements service is fully integrated into the following MYOB software:

- MYOB Accounting
- MYOB Accounting Plus
- MYOB Premier
- MYOB Premier Enterprise

All you need to do is apply for the service.

### Which bank do I need to have an account with in order to use M-Powered Banks Statements?

M-Powered Bank Statements is currently available for Commonwealth Bank of Australia, Westpac and ANZ customers – to register your interest in having this service work with another preferred bank, visit [www.myob.com.au/m-powered/](http://www.myob.com.au/m-powered/).

### What are the fees?

MYOB M-Powered Services Access Fees	
MYOB Cover*/MYOB Software Maintenance (E&S) customers	Waived
Non MYOB Cover customers#	<b>\$10.00</b> per month
<small>* For information about becoming a MYOB Cover customer visit <a href="http://www.myob.com/au">www.myob.com/au</a>            # This fee is applicable to customers using an approved partner product, MYOB customers who do not have an MYOB Cover or MYOB Software Maintenance (E&amp;S) subscription and MYOB customers who do not renew their MYOB Cover or MYOB Software Maintenance (E&amp;S) subscription after becoming a MYOB M-Powered Services user.</small>	
MYOB M-Powered Bank Statements*	
Statement Transaction Fee	<b>\$0.10</b> per transaction
<small>* Refer to your financial institution for details of any fees that they may charge in relation to your use of this service.</small>	

### Support and administration

There is a dedicated M-Powered Services support team to assist you with completing your Application and the ongoing management of your M-Powered Services details.

### How to get started

Here's how to start simplifying, streamlining and automating your business processes with the M-Powered Bank Statements service.

1. To apply, find out more, or to read the M-Powered Services Product Disclosure Statement, visit [www.myob.com.au/m-powered/](http://www.myob.com.au/m-powered/), or call **1300 555 931**.
2. When your application has been approved, MYOB will send you a Welcome Kit containing everything you need to get started.
3. Just follow the easy steps to set up your M-Powered service – the functionality is already built into your MYOB software.
4. Start using the service and enjoy the time-savings and increased productivity that result from simplifying, streamlining and automating your business processes.